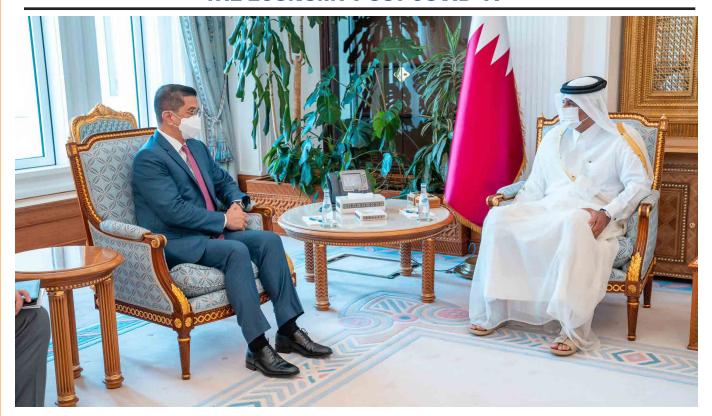


# Weekly BULLETIN

**VOLUME 645** 

6 July 2021 | NO. ISSN :2180-0448

# JOINT EFFORTS BETWEEN MALAYSIA AND QATAR TO REINVIGORATE THE ECONOMY POST COVID-19



Senior Minister and Minister of International Trade and Industry, YB Dato' Seri Mohamed Azmin Ali is on a three-day Trade and Investment Mission (TIM) to Qatar with the objective to promote Malaysia as an investment destination of choice, as well as further enhance bilateral trade and economic ties.

On the frst day of TIM, the Senior Minister concluded a bilateral meeting with his counterpart, His Excellency Ali bin Ahmed Al Kuwari, Minister of Commerce and Industry and Acting Minister of Finance. The discussion covered a broad spectrum of matters including the current state of the COVID-19 pandemic and how best to create joint efforts for a sustainable economic recovery.

In addressing the current state of the pandemic, the Senior Minister and his counterpart exchanged views on the various measures undertaken to deal with the challenges including accelerated immunisation programmes as well as the economic stimulus initiatives. While Malaysia's GDP projections had been revised to 4.5%, Senior Minister highlighted that for the frst time in history, Malaysia had broken record for a one-month trade performance in spite of the pandemic exceeding RM100 billion. Going forward, the Senior Minister reiterated Malaysia's clear and comprehensive exit strategy through the National Recovery Plan.

# JOINT EFFORTS BETWEEN MALAYSIA AND QATAR TO REINVIGORATE THE ECONOMY POST COVID-19

Both Governments are committed to resuming efforts on operationalising the strategies through the 3rd Malaysia-Qatar Joint Trade Committee (JTC) meeting, necessitating stronger private sector participation in the dialogue. Both Governments will also jointly facilitate and continue to work on the Investment Guarantee Agreement to encourage more investment crossfows between Qatarand Malaysia.

The Senior Minister emphasized that Qatar could use Malaysia as its trading hub in the ASEAN region, underscoring that Malaysia offers the best location in the region. With the signing of the Regional Comprehensive Economic Partnership (RCEP) Agreement, Malaysia has become more attractive as it is connected to a market size of over two billion people. On bilateral investment, Senior Minister advocated Malaysian projects as the key to advancing Malaysia's interest where, pursuant to the MOU signed between the Malaysian Investments Development Authority (MIDA) and the Investment Promotion Agency of Qatar (IPAQ), both agencies could take this to the next level.

The Senior Minister is scheduled to meet the Prime Minister of Qatar, His Excellency Sheikh Khalid Bin Khalifa Bin Abdulaziz Al Thani today. Thismeeting is key to start the discussion on Malaysia's National Investment Aspirations (NIA) that will drive and deepen the strong partnership with Qatar. The NIA consists of five key outcomes for the country, namely, to increase economic complexity, create high-value job opportunities, extend domestic linkages, develop new and existing clusters, and improve inclusivity. The NIA aspires to champion equitable growth for the nation by ensuring equal opportunities, as well as a dequate safeguards for the people.

The TIM will continue with targeted one-on-one business meetings on new opportunities and collaboration that are paramount for the expansion of public-private strategic partnerships. The meetings will be held with prominent leaders of Qatari companies in the retail service, cyber security and other areas that will expand Malaysia's footprint in the global halal industry.

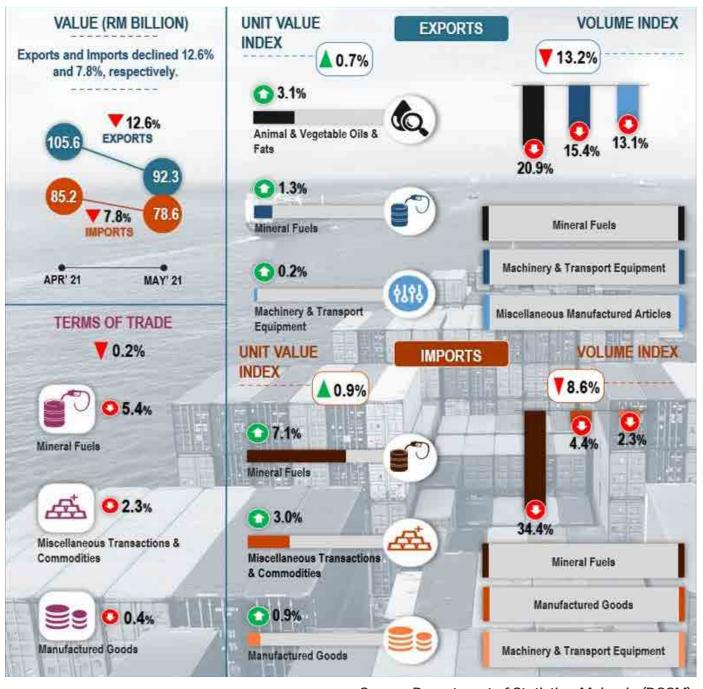
As the world remains confronted with the challenges of the COVID-19 pandemic, Malaysia being a global trading nation, must take proactive action to strengthen economic resilience and enhance our efforts to a ttract quality, high value and high-impact investments to the nation. This TIM is poised to reap significant success, on account of Malaysia's long-standing bilateral relationship with the State of Qatar.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY
5 JULY 2021

#### **EXTERNAL TRADE INDICES, MAY 2021**

The export volume index recorded a decline of 13.2 per cent in May 2021, in line with the fall in Malaysia's export value as compared with the previous month. The decline was refected by the decreases in the index of mineral fuels (-20.9%), machinery & transport equipment (-15.4%) and miscellaneous manufactured articles (-13.1%).

The import volume index recorded a decrease of 8.6 per cent in May 2021 as compared to the preceding month. The downward trend in the import volume index was in accordance with the decline in Malaysia's import value, attributed to the deterioration in the index of mineral fuels (-34.4%), manufactured goods (-4.4%) and machinery & transport equipment (-2.3%).



Source: Department of Statistics, Malaysia (DOSM)

## **ECONOMIC STATISTICS, 2020**

Value of Gross Output

**4.1% 4.1 4.1 6 1 1** 

2019: RM3,103.9 billion

2018: RM2,981.2 billion

Value Added

**4.4**%

2019: RM1,262.8 billion

2018: RM1,209.2 billion

**Number of Persons Engaged** 

**1.8%** 

2019: 10,046,726 persons

2018: 9,770,583 persons













Value of Intermediate Input

2019: RM1,841.0 billion 2018: RM1,772.0 billion

Value of Fixed Assets

**₫ 3.1**%

2019: RM1,980.9 billion 2018: RM1,920.8 billion Salaries & Wages Paid

**■ 5.7%** 

2019: RM331.3 billion 2018: RM313.6 billion

**VALUE ADDED** BY SECTOR, 2019

**SERVICES** 

6.8% 54.9%

3.9% 25.3%

**MANUFACTURING** 

MINING & *QUARRYING* 

-2.3% 10.2%

0.8% 6.0%

CONSTRUCTION

**AGRICULTURE** 

0.4% 3.6%

**VALUE ADDED BY STATE, 2019** 



**SELANGOR** 

6.6% 24.7%

W.P. KUALA LUMPUR

6.0% 24.6%





SARAWAK

2.0% 9.8%

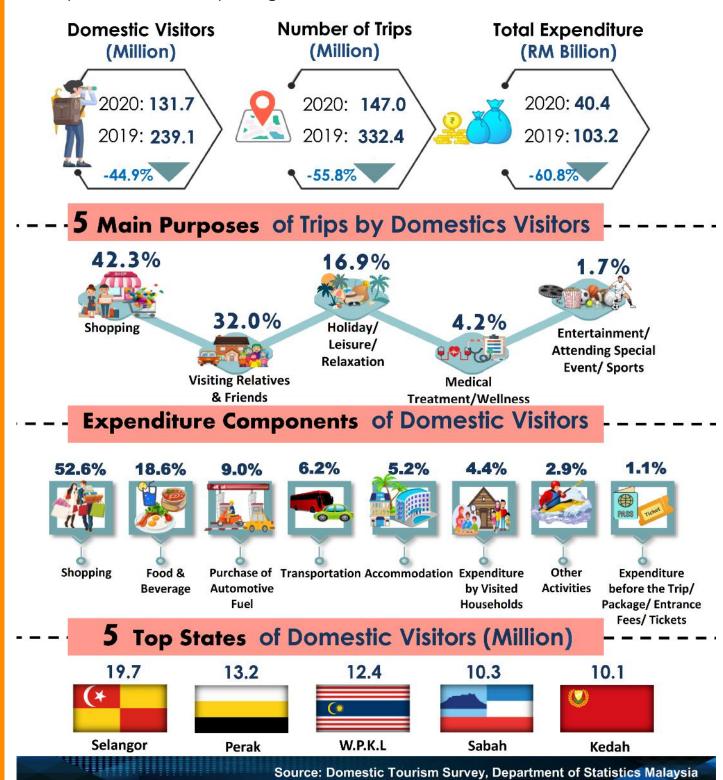
ANNUAL GROWTH

SHARE

SOURCE: ANNUAL ECONOMIC STATISTICS, ALL SECTORS, 2020 DEPARTMENT OF STATISTICS MALAYSIA

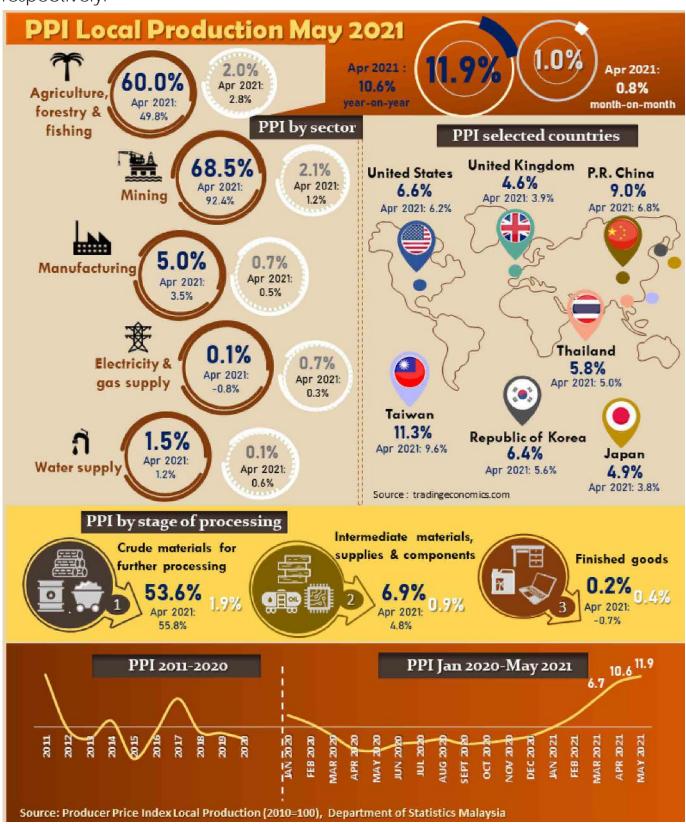
## **DOMESTIC TOURISM STATISTICS, 2020**

In 2020, domestic tourism in Malaysia experienced a significant drop in the number of visitor arrivals and tourism expenditure due to the COVID-19 pandemic. A total of 131.7 million domestic visitors were recorded in 2020 with a decrease of 44.9 per cent as compared to the previous year (2019: 8.1%). Meanwhile, a total of 147.0 million trips was undertaken by domestic visitors within the country with an average trips per visitor decreased to 1.1 trips as compared to 1.4 trips registered in 2019.



## **PRODUCER PRICE INDEX, MAY 2021**

In May 2021, the Producer Price Index (PPI) of local production level stood at a new high (111.6 index points) after registering an increase of 11.9 per cent as compared to the same period last year. The incline was driven by the substantial increase in primary industry products which led to the spike of Mining (68.5%) and Agriculture, forestry & fshing (60.0%) indices. Additionally, the Manufacturing index, which was infuenced by the rise in primary and construction-related commodities prices, also showed a significant increase (5.0%). Utility indices comprised of Water supply and Electricity & gas supply also increased by 1.5 percent and 0.1 percent respectively.



# WORLD LARGEST EXPORTER OF WOVEN FABRICS OF COARSE ANIMAL HAIR OR OF HORSEHAIR

In 2020, Malaysia's export of Woven fabrics of coarse animal hair or of horsehair (excluding fabrics for technical uses of heading 5911) recorded US\$ 2.0 million which was 25.0% share of the world exports.



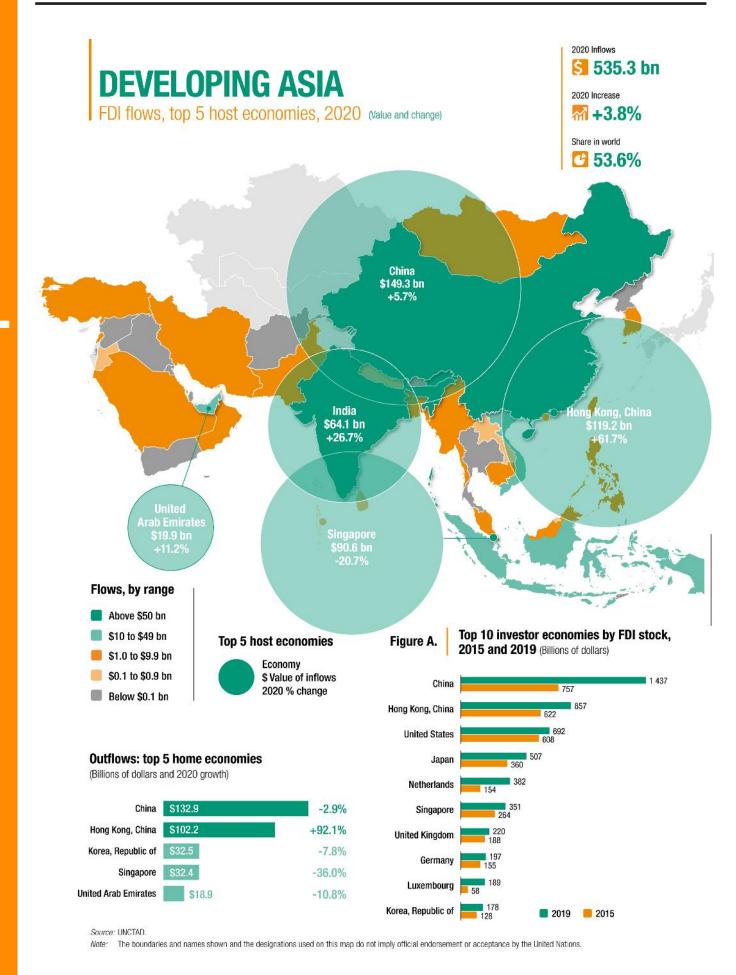
Notes:
-HS511300
-% refer to share in world exports

# **MALAYSIA'S TOP EXPORT DESTINATION**





# **ASIA INVESTMENT FLOWS, 2020**



Source: http://unctad.org/

# **GLOSSARY**

# **Carbon intensity**

Carbon intensity is the amount of emissions of carbon dioxide (CO2) released per unit of another variable such as gross domestic product (GDP), output energy use or transport (IPCC, 2014)

# CO<sup>2</sup>e Carbon dioxide equivalent

(CO<sup>2</sup>e) is a measure used to compare the emissions from various greenhouse gases based upon their global warming potential. It represents the quantity of carbon dioxide that has equal global warming potential as the given quantity of a greenhouse gas (OECD, 2021b).

# **Emission**

Emission is the discharge of pollutants into the atmosphere from stationary sources such as smokestacks, other vents, surface areas of commercial or industrial facilities and mobile sources, for example, motor vehicles, locomotives and aircraft (OECD, 2021b).

# Greenhouse gases

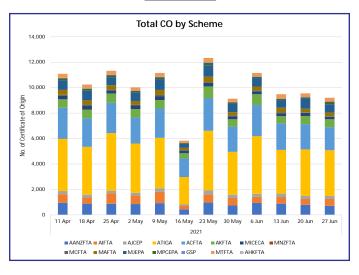
Greenhouse gases are gases that cause the 'greenhouse effect' by letting solar radiation reach the Earth's surface and absorbing infrared energy emitted by the Earth. The concentration of some greenhouse gases in the atmosphere is rising as a result of human activities, leading to an increase of the Earth's average temperature. The most important of these gases comprise: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O) and fuorinated gases (F-gases), such as hydrochlorofuorocarbons (HCFCs) and hydrofuorocarbons (HFCs) (WMO, 2019).

## **GWP**

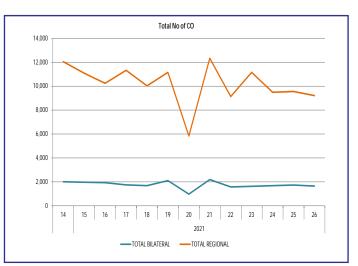
Global Warming Potential (GWP) is an index measuring the radiative forcing following an emission of a unit mass of a given substance, accumulated over a chosen time horizon, relative to that of the reference substance, CO2. The GWPthus represents the combined effect of the differing times these substances remain in the atmosphere and their effectiveness in causing radiative forcing (IPCC, 2014).

# Number of PCO as at 27 June 2021 Weekly / Monthly/ Annually

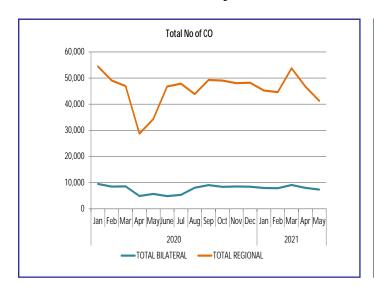
#### Weekly Total Scheme



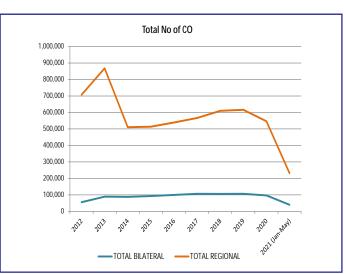
#### **Weekly**



#### **Monthly**



#### **Annually**



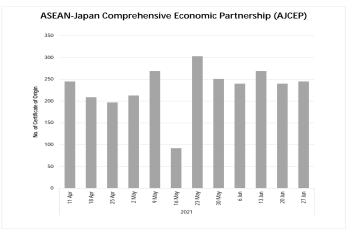
Note: \*Provisional Data Source: Ministry of International Trade and Industry, Malaysia

# Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



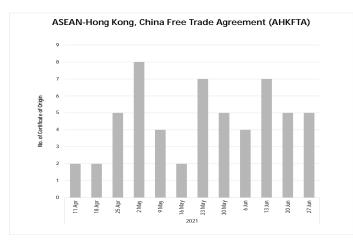


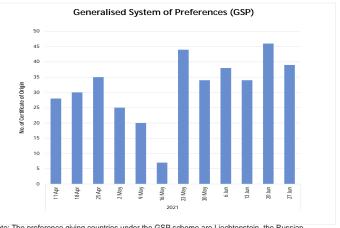










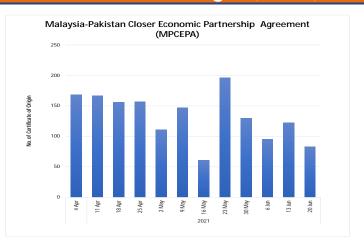


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

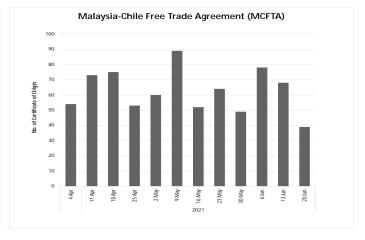
Note: \*Provisional Data

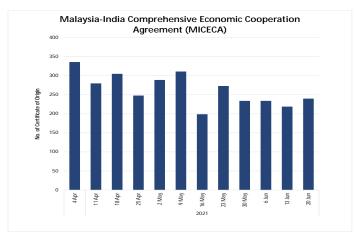
# Bilateral FTA Number and Value of Preferential Certif cates of Origin (PCOs)



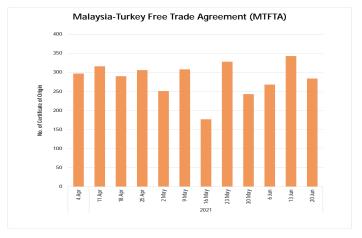








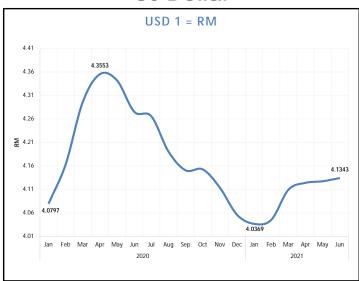




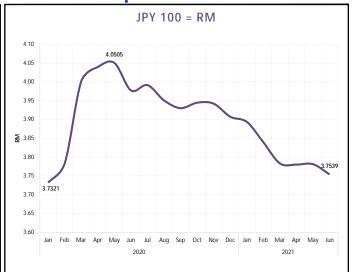
Note: \*Provisional Data

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - June 2021

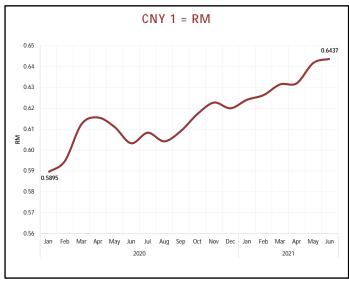
# **US** Dollar



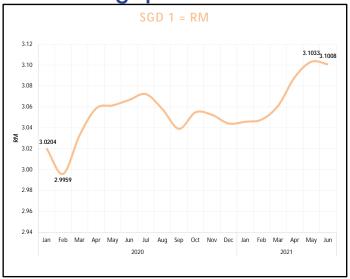
# Japanese Yen



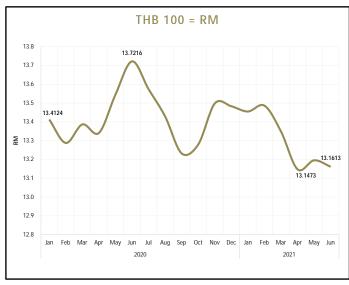
# **Chinese Yuan**



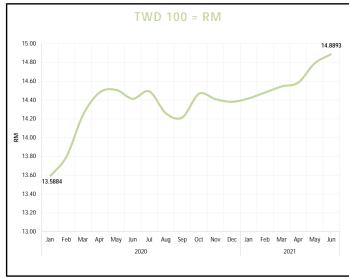
# **Singapore Dollar**



# Thai Baht



# **New Taiwan Dollar**



Source: Bank Negara Malaysia

# **Commodity Prices**

#### **CRUDE PETROLEUM** (BRENT) -per bbl-



**3**%\* US\$76.2 5 July 2021

Highest 2020/2021

25 Jun 2021 : US\$76.2 03 Jan 2020 : US\$68.6

15 Jan 2021: US\$55.1 24 Apr 2020: US\$21.4

> Lowest 2020/2021

Average Price 2020 i: US\$43.5

#### **CRUDE PALM OIL** -per MT-



7.0%\* US\$946.0 5 July 2021

**Highest** 2020/2021

7 May 2021: US\$1,156.0 24 Dec 2020: US\$944.2

18 Jun 2021: US\$844.6 8 May 2020: US\$473.0

> Lowest 2020/2021

Average Price 2020<sup>i</sup>: US\$668.3

#### RUBBER SMR 20 -per MT-



6.0%\* US\$1,573.5 5 July 2021

Average Price 2020 : US\$1,333.4

#### COCOA SMC 2 -per MT-



0.3% US\$1,435.1 5 July 2021

Average Price 2020 : US\$1,576.6

#### SUGAR -per lbs-

4.9%\* US\$18.2

5 July 2021



Average Price 2020 : US¢12.9

#### COAL -per MT-



.13.9%\* US\$123.6

5 Jul 2021

Average Price 2020 i: US\$47.7

#### SCRAP IRON HMS -per MT-



US\$534.0 (high)

(low)

5 July 2021

Average Price 2020 : US\$307.9 (high) Average Price 2020 : US\$284.7 (low)

# **Domestic Prices** 5 July 2021



**Billets** (per MT) RM2,698- RM2,801

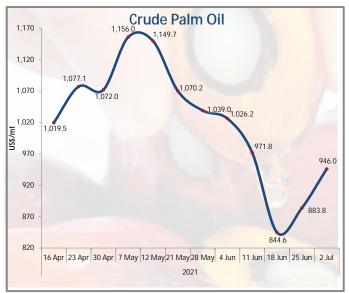
**Steel Bars** (per MT) RM3,100 - RM3,250

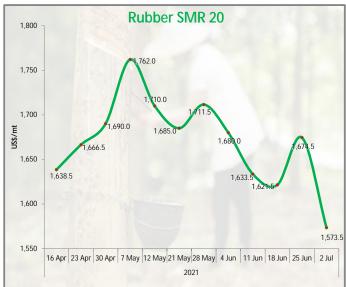
Notes: All  $\,$  gures have been rounded to the nearest decimal point  $^*$  Refer to % change from the previous week's price

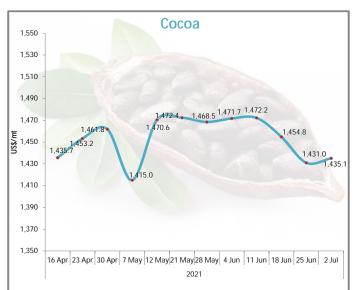
- i Average price in the year except otherwise indicated

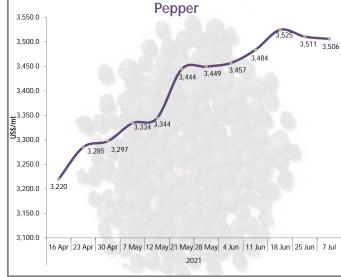
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

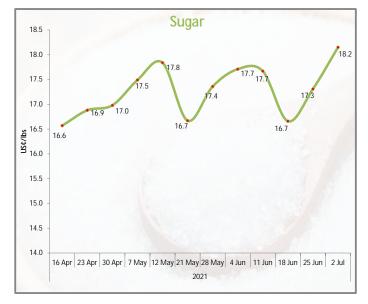
# **Commodity Price Trends**

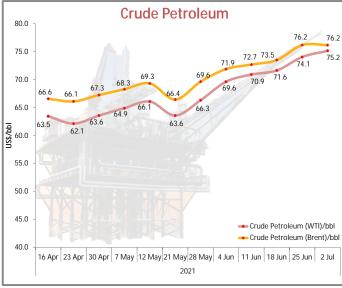






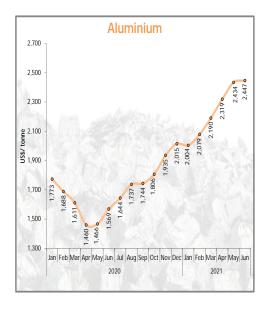


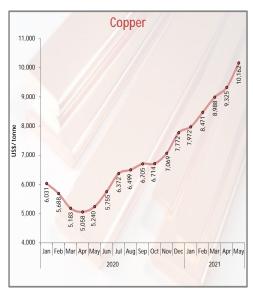


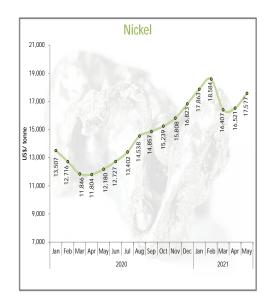


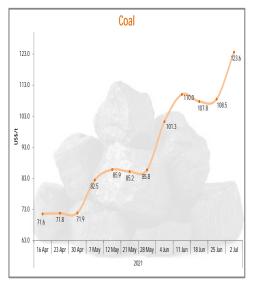
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

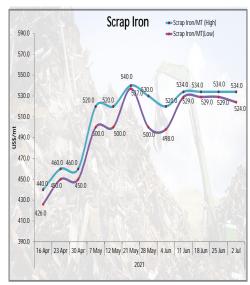
# **Commodity Price Trends**

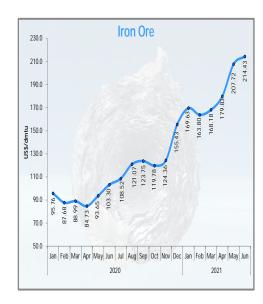




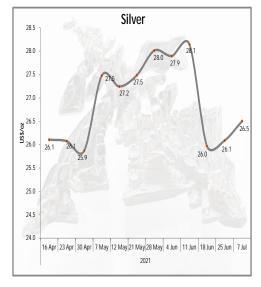


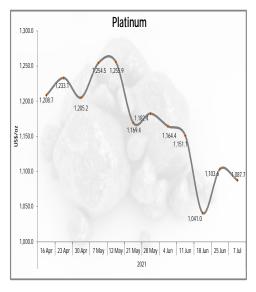












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY





Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company

01 LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- · targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry
Digitalisation
Transformation
Fund (IDTF)

- targeted sectors: Al, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

- 1. Intervention Fund\*
- 70:30 matching grant up to RM500,000.
- 2. Industry4WRD DISF\*
- . 60:40 matching grant

\*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

2 GRANTS

Digital Transformation Acceleration Program

(DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



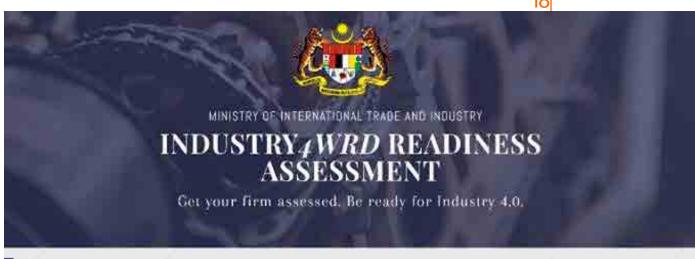
For Labour Intensive Industries:

 Automation CA of 200% on the first RM4 million expenditure incurred within 5 years For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab 547 2202



# All you need to know about Industry4WRD RA



#### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

#### Who is eligible?



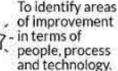


- Incorporated under the Companies
  Act (1965/2016)/ Registration of
  Business Act (1956)
- Hold a valid license
- (v) In operation for more than 3 years

# What are the benefits?









Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

## Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.





Apply online at www.miti.gov.my/ industry4wrd

/bbr/



Process Flow

A FEW SIMPLE STEPS

Evaluation by Committees



Onsite Assessment

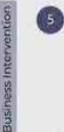


Receive RA Report

#### Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@m pc.gov.my







Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD

# **NATIONAL RECOVERY PLAN (PPN)**

# 1. PPN MEDIA RELEASE

- 2. PPN INFO: STAGE & PARAMETER
  - 3. ALL THE CONTACTS YOU NEED



# 4. REGISTRATION FOR BUSINESS OPERATION



5. **SOPs** 

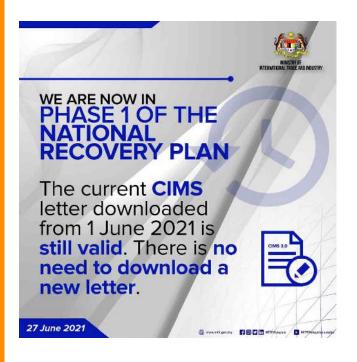


## 6. FAQ & ENQUIRY





# BUSINESS DURING PHASE 1 NATIONAL RECOVERY PLAN (PPN)









# **PIKAS**

# (PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

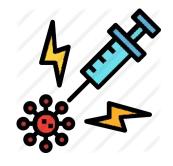
## 1. PIKAS MEDIA RELEASE

#### 2. TERMS AND CONDITIONS

#### 3. REGISTRATION



## 4. LIST OF PIKAS PPV



## **5. FAQ**



# **SAFE@WORK**















MITI Tower, No.7, Jalan Sultan Haji Ahmad Shah . 50480 Kuala Lumpur Tel:+603-8000 8000 Fax: +603-6202 9446

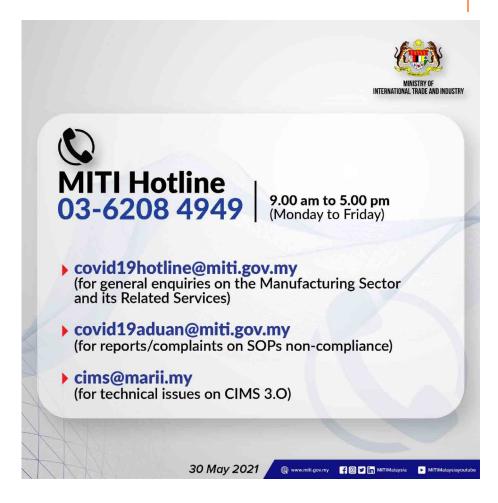
# **SAFE@WORK**









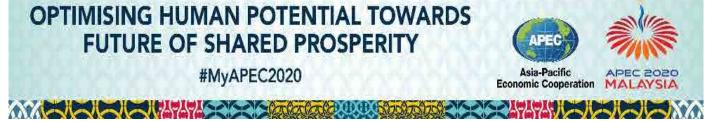


Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



For more information, please contact:





For more information, kindly click the following links: <a href="https://www.myapec2020.my/en/">https://www.myapec2020.my/en/</a>

# TMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links: <a href="https://bit.ly/2RUyG81">https://bit.ly/2RUyG81</a>

# HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM

For more information, kindly click the following links: https://bit.ly/2ZhxmRp





1-800-88-7720



# WE ARE GOING FULLY ONLINE!

Due to the recent announcement of Movement Control Order (MCO/PKP) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at:

#### http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline: 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian. Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

#### MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: http://gamma.malaysia.gov.my/#/appDetails/85



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

http://www.miti.gov.my/index.php/forms/form/13